

## Friends of "88" Squadron Society

## Balance Sheet

As of 31 December 2018

	31 Dec 18	31 Aug 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Chequing/Savings</b>			
<b>CASH &amp; BANK</b>			
Vehicle Raffle Account	4,906.08	15,043.15	-10,137.07
GIC Investment - General	15,240.39	15,240.39	0.00
GIC Investment - Building	44,449.98	44,449.98	0.00
CU Savings - General	26,653.90	-3.00	26,656.90
Credit Union Casino Chequing	16,312.98	17,142.17	-829.19
Credit Union General Chequing	183,059.06	196,686.85	-13,627.79
<b>Total CASH &amp; BANK</b>	<u>290,622.39</u>	<u>288,559.54</u>	<u>2,062.85</u>
<b>Total Chequing/Savings</b>	290,622.39	288,559.54	2,062.85
<b>Other Current Assets</b>			
<b>Investments-short term</b>			
Credit Union shares-General a/c	104.16	104.16	0.00
Credit Union shares-Casino a/c	33.38	33.38	0.00
<b>Total Investments-short term</b>	<u>137.54</u>	<u>137.54</u>	<u>0.00</u>
<b>Total Other Current Assets</b>	<u>137.54</u>	<u>137.54</u>	<u>0.00</u>
<b>Total Current Assets</b>	290,759.93	288,697.08	2,062.85
<b>Fixed Assets</b>			
<b>FIXED ASSETS</b>			
Buildings - operating	19,162.50	19,162.50	0.00
<b>Total FIXED ASSETS</b>	<u>19,162.50</u>	<u>19,162.50</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	<u>19,162.50</u>	<u>19,162.50</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>309,922.43</u></b>	<b><u>307,859.58</u></b>	<b><u>2,062.85</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts payable	826.96	0.00	826.96
<b>Total Accounts Payable</b>	<u>826.96</u>	<u>0.00</u>	<u>826.96</u>
<b>Other Current Liabilities</b>			
Unspent Funds-Vehicle Raffle	4,076.88	15,046.15	-10,969.27
Unspent funds-Casino	16,312.98	17,139.17	-826.19
<b>Total Other Current Liabilities</b>	<u>20,389.86</u>	<u>32,185.32</u>	<u>-11,795.46</u>
<b>Total Current Liabilities</b>	<u>21,216.82</u>	<u>32,185.32</u>	<u>-10,968.50</u>
<b>Total Liabilities</b>	21,216.82	32,185.32	-10,968.50
<b>Equity</b>			
General fund equity	212,446.70	182,493.50	29,953.20
Casino Equity	33.38	33.38	0.00
Building Equity	63,194.18	63,194.18	0.00
Net Income	13,031.35	29,953.20	-16,921.85
<b>Total Equity</b>	<u>288,705.61</u>	<u>275,674.26</u>	<u>13,031.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>309,922.43</u></b>	<b><u>307,859.58</u></b>	<b><u>2,062.85</u></b>