

**Friends of "88" Squadron Society
Sponsoring Committee
Virtual Meeting
November 15, 2021**

Attendees (virtually): Donna Labreche, Peter Davis, Carmen Volk, Sarah Lyon, Chris MacIntosh, Lynnae Miller, Sherry Nadeau, Jill & Sean Munday, Violeta Kelly, Denise Deere, Rose Balez, Rob Heiduk, Travis Jensen, Michelle Ramjattan, Serina Kowk , Shara Bittle, Karen Olafson, Dallas Tregdsm, Laurie Knight

Agenda	Notes	Action
1. Call to Order	Called to order by Carmen at 7:03 pm - Introductions	
2. Approval of the Agenda	Motion by: Sarah Lyon Seconded by: Donna Labreche	Carried
3. Approval of the previous minutes (October 18, 2021)	Motion by: Sherry Nadeau Second by: Sarah Lyon	Carried
4. Reports from officers – to be posted at www.airdrieaircadets.ca	<p>a. SSC Advisor – Peter Davis- see below</p> <p>b. Squadron Officer Report – Carmen on behalf of Major Williams:</p> <ul style="list-style-type: none"> • Very impressed with kids who participated in Remembrance Day Services • Reminder to complete annual validation by Nov 22nd. Health questionnaire is to be sent by mail to Winnipeg <p>c. SSC Treasurer Report – Sarah Lyon</p> <ul style="list-style-type: none"> • See Balance Sheet below <p>d. Legion Report – Carmen has emailed the Legion a few times, but no response of whom our Legion Rep is</p>	
5. Old Business	<p>a. Budget Review for 2021-2022 year</p> <ul style="list-style-type: none"> • Hope that is that we can go back in January, so our budget reflects that – to be as normal as possible. 	

	<p>Things that may or may not come to be.</p> <ul style="list-style-type: none"> • Biggest cost is our league fees, which are based on cadets registered in December last year (2020) • Maintenance, swimming, band equipment have been added in but may not be needed • \$2000 for prizes – have only done 2x\$10 coffee cards • Income – will be relying on bottle drives, raffle tickets, interest, bacon sales – harder to fundraise when we are virtual • Unknown if we will have a casino in 2022 – will try to find out • LSA – Local Squadron Allocation – comes from CAF • What is our goal for income – we want to continue to try to cover our costs for the year and try to break even – but know that with Covid, it is more difficult to fundraise – but reality is that we likely won't be able to if we go back in person • Motion to approve the budget: Jill Munday • Motion seconded by Sean Munday <p>b. Book Keeper and Quick Books update</p> <ul style="list-style-type: none"> • Carmen has put in hours trying to do the treasurer job, but it is a big job and was not going well • Still working on our ACC9 – have had some historic stuff that threw off our books and have had trouble • We reached out to a book keeper who has put in 5 hours to help • Feel that a treasurer needs to be someone with experience • Doesn't benefit the squadron long term having a parent in this roll 	<p style="text-align: center;">Carried</p>
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	<ul style="list-style-type: none"> • Have approached a local company – Keepin’ The Books • Has agreed to give us a gifted rate of \$30/hr – and is thinking that it would be a max of 2 hours a month • Not a parent – at arm’s length • Provides continuity year over year • Will be billed quarterly and will see if she can get us a discounted rate for quick books • Motion to approve hiring a book keeper: Sean Munday • Seconded by: Sherry Nadeau • Voted and Carried 	Carried
6. New Business	<p>a. Special Resolution Vote – Squadron Credit Card</p> <ul style="list-style-type: none"> • When we incur expenses that require a credit card, it falls to the personal credit card of the SSC Chair or Major Williams Card • We would like to discuss the options to obtain a squadron credit card • Can be automatically paid for from the account every month and still requires a double signature • Any Concerns? • We have a list of pre-authorized payments already that Carmen, Donna and Sarah have signed off on • When the SSC board changes over, one of the first things that happens is the authorized signatures change at the bank • Options of fees of \$99, \$25 or \$0 for 19.99% interest • Parents who spoke up suggested since it will be paid off we should go with a \$0 fee card with the higher interest rate • Not to be used for cash advances or where we can be invoiced 	

	<ul style="list-style-type: none"> • No concerns were voiced • Motion to get a credit card: Sarah Lyon • Seconded by: Jill Munday • Voted: 16 yes, which is quorum 	
7. Fundraising Committee Report – Sarah Lyon	<p>a. Raffle Tickets (Cash Calendars)</p> <ul style="list-style-type: none"> • We are required to sell 349 tickets and have sold 39 to date. <p>b. Bacon</p> <ul style="list-style-type: none"> • We need to sell \$3000 worth to avoid delivery fee of \$100 • Orders are due by Nov 22nd <p>Have had some other ideas for around Christmas, but felt we had enough going on with the bacon and raffle tickets</p> <p>c. On going bottle drive – With Hometown Bottle Depot – when cashing out you can just request that it be donated to our squadron</p> <p>d. Swag – Sherry is able to fill any swag orders and provide safe pick up. Is working on sourcing other items.</p> <p>e. Should we be advertising more or make it easier? Discover Airdrie page – Carmen will reach out. What about the Legion to sell some calendars through them? Also in newspapers, more FB page. Sarah happy to send out the image of the raffle tickets to anyone who wants</p>	
8. Q & A/ How can we help you?	Where can past year meeting notes can be viewed? All minutes from past 2 years for sure can be seen on the website. Newsletters would need to be forwarded.	
9. Date of Next SSC Meeting	December 13, 2021	
10. Adjournment	Motion that Meeting be Adjourned at 7:51pm: Carmen Volk Seconded by: Sean Munday	Carried



88 Airdrie Lynx SSC Meeting November 15, 2021

SSC Advisor Report

APC AGM passed the APC Bylaws as expected. This is part of getting all SSC and the League compliant with CRA.

Raffle ticket sales are ongoing – 75% comes back to the squadron

If you have any league related questions please contact me directly.

Friends of 88 Squadron Society

Balance Sheet
As of November 15, 2021

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Canadian Webhosting	0.00
CASH & BANK	0.00
1010 Petty Cash	0.00
1020 General Chequing	122,166.76
1030 Savings - General	26,978.87
1040 Casino Chequing	11,337.00
1080 Building GIC Investment - Building	47,144.80
1090 GIC Investment - General	16,164.36
Bank clearing	0.00
Credit Union Building - Closed	0.00
CU -Term dpst Ab plus-Capital	0.00
CU Savings - Casino	0.00
CU Term dpst Sub 3-Capital	0.00
GIC Investment - Casino	0.00
Vehicle Raffle Account	0.00
Total CASH & BANK	223,791.79
1499 Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$223,791.79
Accounts Receivable (A/R)	
1110 Accounts receivable	0.00
Total Accounts Receivable (A/R)	\$0.00
Deposits	
Investments-short term	0.00
Credit Union shares-Casino a/c	33.38
Credit Union shares-General a/c	104.16
Total Investments-short term	137.54
Prepaid expenses	
Uncategorized Asset	150,000.00
Total Current Assets	\$373,929.33
Non-current Assets	
Property, plant and equipment	
FIXED ASSETS	
1620 Buildings - operating	0.00
Total FIXED ASSETS	0.00
Total Property, plant and equipment	\$0.00
Loan receivable	
Raffle prepaid expenses	0.00
Raffle prize assets	0.00
Total Non Current Assets	\$0.00
Total Assets	\$373,929.33

Friends of 88 Squadron Society

Balance Sheet
As of November 15, 2021

	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
2350 Unspent funds-Casino	0.00
Due to AB Provincial Committee	0.00
Receiver General Payable	0.00
Ticket sold-raffle-defered inc.	0.00
Unearned Revenue	0.00
Unspent Funds-Vehicle Raffle	0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Building Equity	63,194.18
Casino Equity	33.38
Retained Earnings	316,226.04
Profit for the year	-5,524.27
Total Equity	\$373,929.33
Total Liabilities and Equity	\$373,929.33